Contents

- Geography and climate
- History, constitution and population
- Economy, employment and income
- Agriculture, industry and services
- Transport, energy and public finance
Geographical situation
Location and area

- Total area: 160 km²
- Wooded area: 66 km²
- Agricultural area: 53 km²
- Unproductive area: 24 km²
- Settlement area: 17 km²

Source: Office of Statistics
Facts and figures

- Liechtenstein is the sixth smallest country in the world
- Liechtenstein is 24.8 km long and a maximum of 12.4 km wide
- Highest mountain: Grauspitz (2’599 metres)
- Lowest point: Ruggeller Riet (430 metres)
- Frontiers: 41.2 km with Switzerland; 36.7 km with Austria

Source: Office of Statistics
Climate
Climate

- Mild, despite mountainous location
- Strongly influenced by the föhn (a warm, dry katabatic wind)
- 900 to 1'200 mm (1’900 mm in Alpine region) precipitation per year
- Temperatures: -10 to 28°C

Source: Office of Statistics
History and constitution
From foundation to sovereignty

1342  Foundation of the earldom of Vaduz

1699, 1712  Prince Johann Adam Andreas (Hans Adam I.) purchases the domain of Schellenberg and the earldom of Vaduz

1719  Vaduz and Schellenberg become the Imperial Principality of Liechtenstein

1806  Inclusion in the Confederation of the Rhine: Liechtenstein becomes a sovereign state

Source: Office of Statistics
Constitution, treaties, memberships

1862 New constitution, parliament created to represent the people
1924 Customs Treaty with Switzerland, Swiss franc introduced as official currency
1990 160th UN member state
1991 Member of the EFTA
1995 Accession to the EEA and WTO

Source: Office of Statistics
State information

_Form of state_
Constitutional hereditary monarchy on a democratic and parliamentary basis

_Head of state_
His Serene Highness Prince Hans-Adam II von und zu Liechtenstein; on 15 August 2004, Prince Hans-Adam II entrusted Hereditary Prince Alois to exercise his sovereign powers as his representative

_Government_
Five-member government nominated by parliament and appointed by the Prince for four years

Source: Office of Statistics
Politics

- **Parliament**
  25 members elected by the people for four years

- **Political parties**
  Progressive Citizens’ Party
  Patriotic Union
  The Independents
  Free List

Source: Office of Statistics
Courts

_ Civil and criminal cases_
  - First instance: Landgericht
  - Second instance: Obergericht
  - Third and final instance: Oberster Gerichtshof

_ Public law_
  - Administrative Court
  - Staatsgerichtshof

Source: Office of Statistics
Population
Population 2013

- Around 37’129 inhabitants
- 11 municipalities, largest municipality is Schaan (5’925 inhabitants)
- Capital is Vaduz with 5’372 inhabitants
- One third of the population are foreign nationals (mainly from Switzerland, Germany, Austria and Italy)

Source: Office of Statistics
Economy

- Highly diversified economy
- Numerous small and medium-sized enterprises
- Strong industrial sector and financial services
- Swiss franc (CHF) has been the official currency since 26 May 1924

Source: Office of Statistics
Gross domestic product (GDP)

Comparisons with other countries based on GDP per inhabitant yield misleading results since a large proportion of the working population commutes to Liechtenstein from surrounding countries.

GDP per working person is an appropriate basis for comparisons.

Source: Office of Statistics
Gross value added in 2012

- Strong financial sector and services sector (together 55 %)
- Industry and goods production account for around 40 % of gross value added

Source: Office of Statistics
Number of enterprises by sector in 2013

- 2.4 % Agriculture
- 14.5 % Industry
- 83.1 % Services

Source: Office of Statistics
Number of enterprises by size in 2013

- 86.9% micro-enterprises
- 10.6% small enterprises
- 2.1% medium-sized enterprises
- 0.4% large enterprises

Source: Office of Statistics
Employment and income
## Working population in 2013

<table>
<thead>
<tr>
<th>Type of worker</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Resident population in employment</td>
<td>18’994</td>
</tr>
<tr>
<td>Outward commuters</td>
<td>1’910</td>
</tr>
<tr>
<td>Inward commuters</td>
<td>19’140</td>
</tr>
<tr>
<td>Total employed</td>
<td>36’224</td>
</tr>
<tr>
<td>Of which foreign nationals (living in Liechtenstein or abroad)</td>
<td>24’921</td>
</tr>
</tbody>
</table>

- Strong growth in recent decades
- Small size of country requires input of labour from neighbouring countries
- Around half of the people employed in Liechtenstein do not live there

Source: Office of Statistics
In 2013, 19'140 workers commuted to Liechtenstein from other countries.

Proportion of inward commuters in 2013

- Inward commuters: 53%
- Liechtenstein residents: 47%

Source: Office of Statistics
Inward commuters by residence in 2013

- More than half of inward commuters live in Switzerland
- 43% of inward commuters live in Austria

Source: Office of Statistics
Proportion of foreign nationals in workforce in 2013

More than two-thirds of jobs in Liechtenstein are performed by foreign nationals

Source: Office of Statistics
Employment by economic sector, 2013

- 275 people worked in agriculture
- 14,248 people worked in industry
- 21,701 people worked in the services sector

Source: Office of Statistics
Unemployment rate at end of year

Since 2006 the unemployment rate has fluctuated at a low level (2.2 % to 3.3 %)

Source: Office of Statistics
Unemployment statistics

- Unemployed persons are defined as those who are registered at the Office for Economic Affairs, without work and able to take up employment immediately.

- Job seekers are defined as all unemployed persons as well as persons who are registered at the Office for Economic Affairs but are not yet unemployed.

Source: Office of Statistics
Agriculture
Agriculture

- Agricultural land accounts for 22 % (without Alps) of the total area
- About 60 dairy farms produce 14 million kg of milk each year
- About a third of the 109 recognised farms produce according to organic labels

Source: Office of Statistics
Farms by size

- Decrease since 1975
- Major reduction in number of small farms (< 5 ha), increase in number of large farms (>20 ha)
- Largest decrease between 1990 and 2000

Source: Office of Statistics
Industry
Industry

- Significant emphasis on industrial production
- 38% of jobs provided by 615 industrial enterprises
- Most important sectors: mechanical engineering, electrical machinery, dental technology, vehicle components, food products and construction work
- Heavily export-oriented (Switzerland, Germany, USA) due to small domestic market

Source: Office of Statistics
Direct exports and imports (in million CHF)

- Trade with Switzerland is not included in these figures
- Significant drop in 2009, followed by recovery in 2010 and 2011

Source: Office of Statistics
Services
Services

- Around 60% of employees work in the services sector
- Important branches: financial and insurance services, legal and tax consultancy, trade

Source: Office of Statistics
## Banks

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Nominal balance</strong></td>
<td>36’964</td>
<td>52’466</td>
<td>54’643</td>
<td>55’902</td>
<td>57’082</td>
</tr>
<tr>
<td><strong>Net profit</strong></td>
<td>549</td>
<td>570</td>
<td>163</td>
<td>260</td>
<td>471</td>
</tr>
<tr>
<td><strong>Number of employees in Liechtenstein</strong></td>
<td>1’773</td>
<td>2’117</td>
<td>2’109</td>
<td>2’059</td>
<td>2’049</td>
</tr>
</tbody>
</table>

Source: Office of Statistics
## Domestic investment companies

<table>
<thead>
<tr>
<th>in bn CHF</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets</td>
<td>37.3</td>
<td>37.7</td>
<td>35.4</td>
<td>37.2</td>
<td>38.4</td>
</tr>
<tr>
<td>Individual portfolios</td>
<td>618</td>
<td>693</td>
<td>785</td>
<td>791</td>
<td>779</td>
</tr>
<tr>
<td>Investment companies</td>
<td>411</td>
<td>469</td>
<td>535</td>
<td>557</td>
<td>549</td>
</tr>
</tbody>
</table>

Source: Office of Statistics
# Insurance companies

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross premiums written</td>
<td>8.8</td>
<td>9.4</td>
<td>4.8</td>
<td>4.2</td>
<td>3.5</td>
</tr>
<tr>
<td>Investment assets</td>
<td>29.4</td>
<td>29.6</td>
<td>29.1</td>
<td>30.3</td>
<td>29.7</td>
</tr>
<tr>
<td>Technical provisions</td>
<td>26.6</td>
<td>28.8</td>
<td>28.3</td>
<td>29.1</td>
<td>28.7</td>
</tr>
<tr>
<td>Equity</td>
<td>0.8</td>
<td>0.8</td>
<td>0.7</td>
<td>0.8</td>
<td>1.0</td>
</tr>
<tr>
<td>Number of companies</td>
<td>41</td>
<td>40</td>
<td>40</td>
<td>40</td>
<td>42</td>
</tr>
<tr>
<td>Employees in Liechtenstein</td>
<td>357</td>
<td>370</td>
<td>377</td>
<td>365</td>
<td>337</td>
</tr>
</tbody>
</table>

Source: Office of Statistics
## Tourism

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of businesses</td>
<td>70</td>
<td>64</td>
<td>60</td>
<td>49</td>
<td>40</td>
<td>36</td>
</tr>
<tr>
<td>Beds available</td>
<td>1’415</td>
<td>1’760</td>
<td>1’387</td>
<td>1’314</td>
<td>1’144</td>
<td>978</td>
</tr>
<tr>
<td>Guest arrivals</td>
<td>72’421</td>
<td>85’033</td>
<td>77’735</td>
<td>62’894</td>
<td>51’815</td>
<td>53’044</td>
</tr>
<tr>
<td>Overnight stays</td>
<td>145’247</td>
<td>182’443</td>
<td>149’861</td>
<td>133’485</td>
<td>115’051</td>
<td>133’197</td>
</tr>
</tbody>
</table>

Source: Office of Statistics
Transport
Motor vehicles (1 July 2014)

- 120 km of state roads and 260 km of local community roads
- 9 km railway line operated by the Austrian Federal Railways
- High level of motorisation: 770 passenger cars for every 1'000 inhabitants

Source: Office of Statistics
Energy
Energy supply

- Main sources of energy: natural gas, electricity, oil, petrol
- Proportion of own energy supply: 10 %
- Own energy supply from electricity, firewood, biogas
- Certification: all eleven municipalities have received the European Energy Award

Source: Office of Statistics
Public budgets

- State budget and local budgets of the eleven municipalities
- Tax revenue 2013: CHF 670 million
- Largest fields of expenditure for national budget: social welfare and education

Source: Office of Statistics
## National budget: Overview

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operating revenue</td>
<td>882</td>
<td>651</td>
</tr>
<tr>
<td>Operating expenditure</td>
<td>-896</td>
<td>-871</td>
</tr>
<tr>
<td><strong>Operating result</strong></td>
<td>-14</td>
<td>-220</td>
</tr>
<tr>
<td>Net financial result</td>
<td>105</td>
<td>134</td>
</tr>
<tr>
<td>Extraordinary result</td>
<td>-221</td>
<td>0</td>
</tr>
<tr>
<td><strong>Result of the profit and loss account</strong></td>
<td>-130</td>
<td>-86</td>
</tr>
<tr>
<td>Depreciation on fixed capital</td>
<td>45</td>
<td>43</td>
</tr>
<tr>
<td>Gross investment</td>
<td>-55</td>
<td>-39</td>
</tr>
<tr>
<td>Investment income</td>
<td>19</td>
<td>18</td>
</tr>
<tr>
<td><strong>Financing surplus/deficit</strong></td>
<td>-120</td>
<td>-65</td>
</tr>
</tbody>
</table>

Source: Office of Statistics
Municipal budgets: current accounts

<table>
<thead>
<tr>
<th>in mn CHF</th>
<th>2000</th>
<th>2005</th>
<th>2010</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current expenditure</td>
<td>139</td>
<td>145</td>
<td>179</td>
<td>187</td>
</tr>
<tr>
<td>Current revenue</td>
<td>288</td>
<td>267</td>
<td>314</td>
<td>227</td>
</tr>
<tr>
<td><strong>Cash flow</strong></td>
<td>149</td>
<td>122</td>
<td>135</td>
<td>89</td>
</tr>
<tr>
<td>Depreciation on fixed capital</td>
<td>65</td>
<td>73</td>
<td>94</td>
<td>72</td>
</tr>
<tr>
<td><strong>Surplus current accounts</strong></td>
<td>84</td>
<td>49</td>
<td>41</td>
<td>17</td>
</tr>
</tbody>
</table>

Source: Office of Statistics
Humanitarian cooperation and development

- Official development assistance (ODA) according to the OECD criteria for development cooperation and humanitarian aid
- ODA spending for 2013: CHF 25.2 million
- Total ODA spending for 2012 was 0.75 of gross national income (GNI)

Source: Office of Statistics
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